

Planned Giving

Comparing Your Options



This chart will give you a brief overview of the major features of several planned giving options.

Planned Giving Mechanism	Donor Benefits	Tax Savings	Charitable Benefits
Bequest by Will	Significant gift-giving without impacting funds during your lifetime. Your bequest can be revised at any time.	Federal estate tax deduction for amount bequeathed to charity, beyond a donor's lifetime.	A gift to support our mission that extends
Charitable Remainder Annuity Trust (CRAT)	Fixed annual income to donor and/or other beneficiary(ies).	Income tax charitable deduction for the value of the gift that it is expected will be distributed at the termination of the trust. Value of trust assets at death generally deductible from estate for tax purposes. Capital gains tax bypassed at time of funding.	A substantial gift when the trust terminates.
Charitable Remainder Unitrust (CRUT)	Variable annual income to donor and/or other beneficiary(ies).	Income tax charitable deduction for a portion of the value of the assets placed in trust. Value of trust assets at death generally deductible from estate for tax purposes. Capital gains tax bypassed at time of funding.	A substantial gift when the trust terminates.
Charitable Lead Trust	May provide a means to make a significant gift and have assets returned to donor, or transferred to loved ones at reduced cost.	In most cases either a current income tax charitable deduction or gift and estate tax deductions. Trust may owe income tax on income realized in excess of amounts distributed to charity	Either fixed or variable payments for the term of the trust.
Revocable Living Trust	Income earned by trust may be paid to donor, charity, or other(s). Opportunity to change the trust (and gift), if desired. Avoidance of probate	No income tax benefits (unless income goes to charity). When property passes to charity at death of donor, estate tax deduction is allowed for amounts transferred for charitable purposes.	Substantial gift, in many cases larger than the donor could comfortably give otherwise.
Gift Annuity Agreement	Fixed Annual payments to the donor and/or other beneficiary(ies). Rate of payment based on age(s) of Annuitant(s)	Income tax charitable deduction equal to a portion of the funds transferred. Payments partially tax-free for period of time equal to annuitant's life expectancy.	A portion of the amount used to fund the gift annuity.
Cash	Easy and accessible.	Income tax deductible for itemizers up to 60% of adjusted gross income (AGI). Any excess is deductible over the next five years.	An immediate gift.
Appreciated Property	Conserves cash for other uses.	Income tax deductible for itemizers up to 30% of AGI. Capital gains tax not incurred; full value of asset is deductible.	An immediate gift.

To learn more about **Planned Giving**, please contact:

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