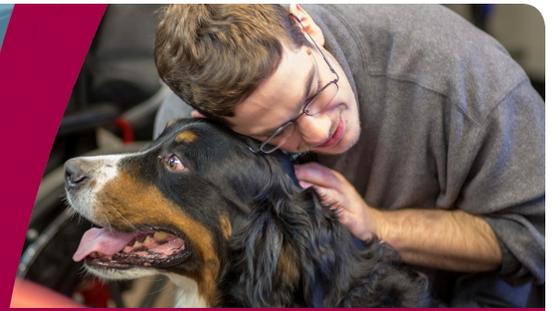




Planned Giving

Giving Through a Will, Living Trust, or Other Plans



Gifts through wills or living trusts are often popular giving mechanisms because they are flexible, simple to execute, and can be changed in accordance with your life circumstances.

A simple document prepared by your attorney at the time you make or update your will or trust is all that is necessary.

Ways to Give Through Wills and Trusts:

- Make a gift of a specific amount.
- Designate that a percentage of your estate will be donated.
- Give the remainder, or residue, of your estate – what remains after all other bequests to family and friends are satisfied.
- Provide for a gift of a particular property. Real estate, art, antiques, and other items of value are examples of properties that can be used to make charitable bequests.
- Name a charity or charities to receive a bequest in the event other heirs are not there to receive their legacies.

There is no limit on the amount that can be left for charitable purpose free of gift and estate taxes. Gifts through your will and other estate plans may be free of applicable state gift and estate taxes as well.

Other Ways to Give Through your Estate

Life insurance and retirement plans sometimes total more than is needed for a comfortable retirement, or life insurance policies are no longer needed for their original purpose.

In that event, it may be wise to use these funds to make charitable gifts. A simple change of beneficiary form may be all that is required to provide for a gift of life insurance proceeds or what remains in a retirement account. There are often special tax savings when making gifts in this way.

Options Using Bank and Investment Accounts

Many people have bank and investment accounts that they would like to leave directly to family, friends, or charities. This can often be accomplished using what is known as a “pay on death” (P.O.D.) provision for a bank account or a CD or a “transfer on death” (T.O.D.) provision for certain other investment accounts. Simply ask your bank manager or investment advisors for the appropriate form. You retain full ownership and access to the funds during your lifetime and you can make changes in the beneficiary in the future if you wish.

To learn more about **Planned Giving**, please contact:

Kathy Rogers, Chief Advancement Officer | kathyrogers@penn-mar.org | 410-343-1069 x 227
Jenn Hobbs, Associate Director of Development | jennhobbs@penn-mar.org | 410-343-1069 x 292



**Penn-Mar
Human Services**
Transforming Life Into Living