Planned Giving
What To Give

Cash
Cash, checks, and electronic transfers are straightforward gifts whose tax-deductibility is easily documented through receipts.

Non-Cash Gifts
- Securities (stocks, bonds, mutual funds)
- Retirement plan funds
- Life insurance policies
- Real estate
- Other items of value (jewelry, art, collections, antiques, etc.)

Sometimes non-cash gifts can result in greater tax savings.

Giving Securities
Donating stocks or mutual funds can be a particularly wise way to give if they have increased in value since the beginning of this calendar year—you will receive a charitable deduction for the value of the donated shares, and you will not have to pay any capital gains tax on the increased value of the donated shares.

Giving Stock and Keeping It
Have you owned a security for more than a year, has it increased in value, and do you think it may be worth more in the future? It may be best to give the stock to a charity and at the same time repurchase the same number of shares with the cash you otherwise would have used to make a gift. This will increase the basis in your stock to 100% of its current value and save you capital gains taxes in the future, should you decide to sell the stock. This may also make it possible to benefit from a loss deduction should the stock decline in value before it is sold.

Giving Property That Has Increased in Value
If you have property such as stocks and mutual funds that have increased in value, and you have owned it for more than a year, you are entitled to an itemized charitable income tax deduction based on the property's current value, including any "paper profit." This means you can enjoy greater tax savings from giving that property than from giving cash. A gift of such property does not result in payment, avoiding capital gains and other taxes that could be due if you sold the asset.

Giving Property That Has Declined in Value
If you have stock or other investment property that is worth less than it cost, you will normally save more in taxes by selling that property and giving the proceeds to charity. You may then be able to claim a capital loss on your tax return. You can also deduct the cash proceeds you give as a charitable gift. This can result in tax deductions that actually total more than the current value of the asset.

To learn more about **Planned Giving,** please contact:
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